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No. R-11017/8/2021-L&M
Government of India
Ministry of Cooperation
Office of the Central Registrar of Cooperative Societies

Krishi Bhawan, New Delhi
Dated: 25th May, 2022

ORDER

(Under Section 86 of the Multi-State Cooperative Societies Act, 2002)

Whereas, **Arth Credit Cooperative Society Ltd.**, Plot No.43, Opposite Asapura Mandir, Chouqasni Road, Jodhpur, Rajasthan (MSCS/CR/520/2012) (hereinafter referred to as Society) is registered under the provisions of Multi-State Cooperative Society (MSCS) Act, 2002 and Rules made thereunder (hereinafter referred to as Act).

- 2) After registration, society has not filed any return/audit report/ election report to this office.
- 3) In December, 2020 a matter of inclusion of name of Shri Prakash Purohit in the Board of the Society through fake means was brought to the notice of this Authority with a request to inquire into the matter. A show cause notice dated 30.04.2021, was issued to the society for clarification. But the same returned undelivered to this office with the remarks "left without address".
- 4) Thereafter, another Show Cause Notice dated 02.12.2021 was sent to Promoters of the Society. One of the promoters Mohammad Akhlakh vide letter dated 28.12.2021 intimated this Authority that he has resigned from the Society in 2012 and attached a copy of his resignation letter. Some of the envelopes returned undelivered and no reply was received from the remaining Promoters.
- 5) To provide a final opportunity to the Society, an advertisement dated 09.03.2022 for seeking objections to initiate winding up of the Society, if any, within 15 days from the date of the publication was issued. But nothing was heard from the Society. Further, society has not been filing mandatory returns including audit/election report, etc. Since, sufficient opportunities have been given to the Society and no response is received, therefore, it appears that the Society is not functioning at its registered address in accordance with the provisions of the MSCS Act and Rules and it has been decided to initiate winding up of the Society under the provision of the Act and Rules made thereunder.
- 6) The Registrar of Cooperative Societies, Govt. of Rajasthan, Jaipur vide letter No. 15(19)savira/Bank-1/avsayanadheen/ mscs/2021 dated 07.09.2021 has already provided a list of Officers by Post/designation of the Cooperative Department, Government of Rajasthan for appointment as liquidator in the multi-State cooperative societies.
- 7) Now, therefore, after careful consideration of the facts I, Vijay Kumar, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of Arth Credit Cooperative Society Ltd., Plot No.43, Opposite Asapura Mandir, Chouqasni Road, Jodhpur, Rajasthan and hereby appoint Deputy Registrar, Cooperative Societies, Jodhpur, Rajasthan as liquidator of the



Society under the provisions of Section 89(1) of the Act to take necessary further action as per the provisions of Multi-State Cooperative Societies Act, 2002 and Rules made thereunder.

8) The liquidator shall also submit the status report showing the progress made in liquidation of the society on quarterly basis to this office.

Issued under my hand and seal, this the 25th day of May, 2022.



Vijay Kumar
(Vijay Kumar)
Central Registrar of Cooperative Societies

Distribution:-

1. Deputy Registrar, Cooperative Societies, Jodhpur, Rajasthan through the Registrar of Cooperative Societies, Government of Rajasthan, Nehru Sahakar Bhawan, 22 Godam, Jaipur, Rajasthan- 302005;
2. Chairman/Chief Executive, Arth Credit Cooperative Society Ltd., Plot No.43, Opposite Asapura Mandir, Chouqasni Road, Jodhpur, Rajasthan;
3. Registrar of Cooperative Societies, Government of Rajasthan, Nehru Sahakar Bhawan, 22 Godam, Jaipur, Rajasthan- 302005;
4. Sr. Programmer, NIC for uploading on website.